

MGT Power Limited announces formation of new biomass development company.

MGT Power Limited has been formally established as a new biomass energy development company based in London. The company was set up by directors Chris Moore and Ben Elsworth and is backed by funds managed by London based investment managers Trafalgar Asset Managers and MKM Longboat Capital Advisors LLP. The company plans to develop a number of large biomass power stations in the UK and elsewhere in the European Union fuelled using sustainable forestry, energy crops and agricultural by-products. The management team, which also includes Thiago Azevedo, has over 30 years experience in utilities and energy markets, including power station development and biomass supply and logistics.

For more information go to www.mgtpower.com or email enquiries@mgtpower.com

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